

# Hot Springs Public Schools #14-J Resolution and Notice

## Resolution of Intent to Impose an Increase in Levies

As an essential part of its budgeting process, the Hot Springs School Board of Trustees is authorized by law to impose levies to support its budget. The Hot Springs School Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2025, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000*	Estimated Impact, Home of \$200,000
<b>Transportation</b>	\$ 29,925 increase	32.31 increase	\$ 44.47 increase	\$ 88.94 increase
<b>Bus Depreciation</b>	\$ 4,675 decrease	3.97 decrease	\$ 5.36 decrease	\$ 10.72 decrease
<b>Tuition</b>	\$ 0.00 increase	8.11 increase	\$ 10.95 increase	\$ 21.90 increase
<b>Adult Education</b>	\$ 0 increase	0.00 increase	\$ 0.00 increase	\$ 0.00 increase
<b>Flexibility</b>	\$ 0 increase	0.00 increase	\$ 0.00 increase	\$ 0.00 increase
<b>Building Reserve</b>	\$ 959 increase	1.35 increase	\$ 1.82 increase	\$ 3.64 increase
<b>Total</b>	\$ 26,209 increase	37.83 increase	\$ 51.88 increase	\$ 103.76 increase

\*impacts above are based on current certified taxable valuations from the current school fiscal year

Regarding any increase that may occur in the building reserve levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time:

1. Upgrade plumbing and fixtures in bathrooms
2. Replace High School boiler
3. Other repairs to facilities as deemed necessary.